

WASHINGTON, DC - This morning, President Obama submitted an overview of his Fiscal Year 2010 Budget. The President's full line-by-line budget is expected to be released in late March. Representative Robert C. "Bobby" Scott (D-VA-03), a member of the House Budget Committee, issued the following statement in regards to the President's budget:

"I commend the President for submitting a responsible budget that paints an honest picture of our current fiscal situation. This is a credible plan to reduce the deficit in half within the next four years, create jobs and invest in our future. The President's budget reduces the deficit by calling for the restoration of statutory pay-as-you-go budgeting that was implemented during the Clinton Administration. These budgeting rules led to a balanced budget in the late 1990s.

"In addition, the President makes important investments in education, healthcare, infrastructure, and our veterans. I was specifically pleased to see that in the overview President Obama renews NASA's commitment to aeronautics research, which will directly impact NASA Langley in Hampton. While the specifics of the President's budget will not be available until late next month, this budget blueprint is an important first step towards getting our fiscal situation under control. As the Budget Committee begins work on the congressional budget resolution, I look forward to working with the Obama Administration to implement these important priorities."

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The President's Overview of the Fiscal Year 2009 Budget can be accessed online at:  
<http://www.gpoaccess.gov/usbudget/fy10/pdf/fy10-newera.pdf>

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